

Message Text

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PAGE 01 PANAMA 00372 191404Z
ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 EB-08 /030 W
-----057869 200323Z /70

R 191330Z JAN 78
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC 5322
INFO PANCANAL
SOUTHCOM

LIMITED OFFICIAL USE PANAMA 0372

DEPT PASS JACQUELINE CRUMPLER, INSURANCE DIV/OPIC

E.O. 11652: N/A
TAGS: ENRG, PN
SUBJECT: PANAMANIAN TRANSSHIPMENT FACILITY FOR ALASKAN OIL

REF: A) PANAMA 7340; B) PANAMA 7061; C) PANAMA 6163;
D) PANAMA 5941

1. MENDEL GRYNSZTEJN AND ANTHONY PROVIDENTE, NORTHVILLE INDUSTRIES' CHIEF OF OPERATIONS AND FINANCE OFFICER, RESPECTIVELY, ARRIVED JAN. 15 TO WORK OUT FINANCING ARRANGEMENTS WITH CHASE MANHATTAN (REFTEL PARA 7). THREE CHASE MANHATTAN REPS FROM NEW YORK ALSO IN PANAMA.

2. CHASE INVITING ELEVEN AMERICAN AND FOREIGN BANKS TO PARTICIPATE IN A SYNDICATED CREDIT OF \$36 MILLION TO PETRO TERMINAL S.A. TOTAL INVESTMENT: 45.5 MILLION. (OWNERSHIP NORTHVILLE INDUSTRIES CORP - 60 PERCENT; GOP CORPORACION FINANCIERA NACIONAL "COFINA" - 25 PERCENT; AND TELLEPSSEN/WALLACE "T.W." - 15 PERCENT.)

3. T.W'S 15 PERCENT OWNERSHIP INVOLVES TOTAL INVESTMENT OF 6.9 MILLION BROKEN DOWN AS FOLLOWS: DIRECT INVESTMENT
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\$1.5 MILLION; GUARANTEE: \$5.4 MILLION. T/W'S APPLICATION FOR POLITICAL RISK INVESTMENT INSURANCE OF \$6.9 MILLION REGISTERED WITH OPIC DECEMBER 19, 1977.

4. CHASE CONFIDENT TO WRAP UP THE \$36 MILLION SYNDICATED LOAN VERY SHORTLY.
JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OILS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PANAMA00372
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780030-0127
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780145/aaaabluh.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cfe63be2-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 PANAMA 7340, 78 PANAMA 7061, 78 PANAMA 6163
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3747913
Secure: OPEN
Status: NATIVE
Subject: PANAMANIAN TRANSSHIPMENT FACILITY FOR ALASKAN OIL
TAGS: ENRG, PN
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/cfe63be2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014